

JOINT INTERNATIONAL BRIDGE AUTHORITY

SAULT STE, MARIE, ONTARIO

SAULT STE. MARIE, MICHIGAN

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NEWS RELEASE

The International Bridge Administration today announced that one-way traffic crossings of the International Bridge at Sault Ste. Marie totaled 136,564 for the month of December, 2003. This represents a decrease of 9.46% as compared to December, 2002.

Traffic statistics for the month are as follows:

| Vehicle Classification | One-Way Crossings | Percent of Inc/Dec. From 12 /02 | Percent of Total Crossings |
|---------------------------|----------------------|------------------------------------|-------------------------------|
| Full-Fare Passenger Cars: | 67,293 | -13.4% | 49.3% |
| Commuter Fare: | 57,907 | -6.6% | 42.4% |
| Car Pulling Trailers | 2,148 | -24.8% | 1.6% |
| Commercial Trucks: | 9,216 | -10.8% | 6.7% |
| Totals: | 136,564 | | 100% |

Traffic for calendar year 2003 has totaled 1,898,580 vehicles; this represents a decrease of 9.03% as compared to 2002. Since the bridge opened in 1962, over 75,100,000 vehicles have crossed the structure.

Sincerely,

International Bridge Administration

Peter M. Petainen Chief Financial Officer